

# BUDGET MEETING IV

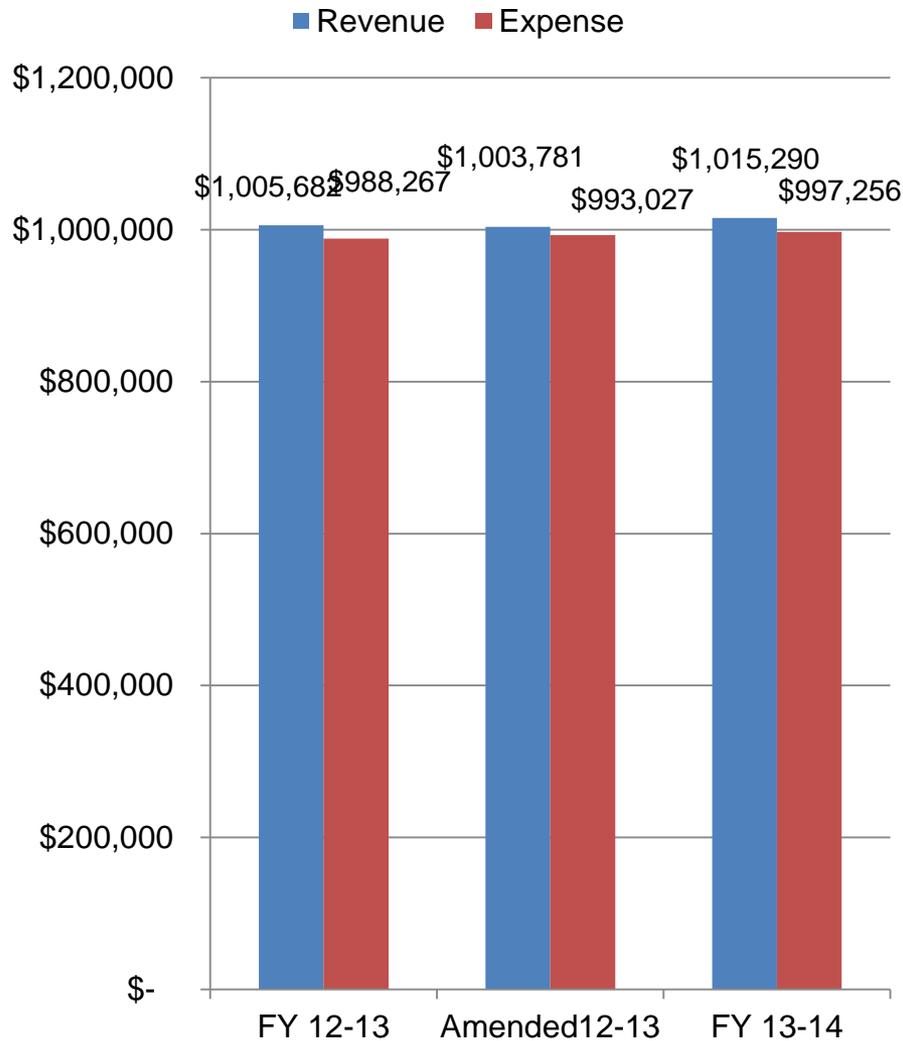
3/18/2013

# NSP2 Grant Fund



- Amended Revenues: 0.2% ▼
- Amended Expenses: 0.5% ▲
- Amended Difference: +\$10,754
  
- FY13-14 Revenues: 1.0% ▲
- FY 13-14 Expenses: 0.9% ▲
- FY 13-14 Difference: +\$18,034
  
- Allied Waste contract increases 27cents per customer per month this year (increases 27 cents following year as well)
- Recommend City raise rate 25 cents to keep up with contract costs and establish sufficient reserves
- ~8% delinquency
- Fund balance is under 10% (City policy is 33%)  
Currently causes cash flow issues within the fund
- Write-off policy can effect present and future rates as well

# Rock River TIF Fund



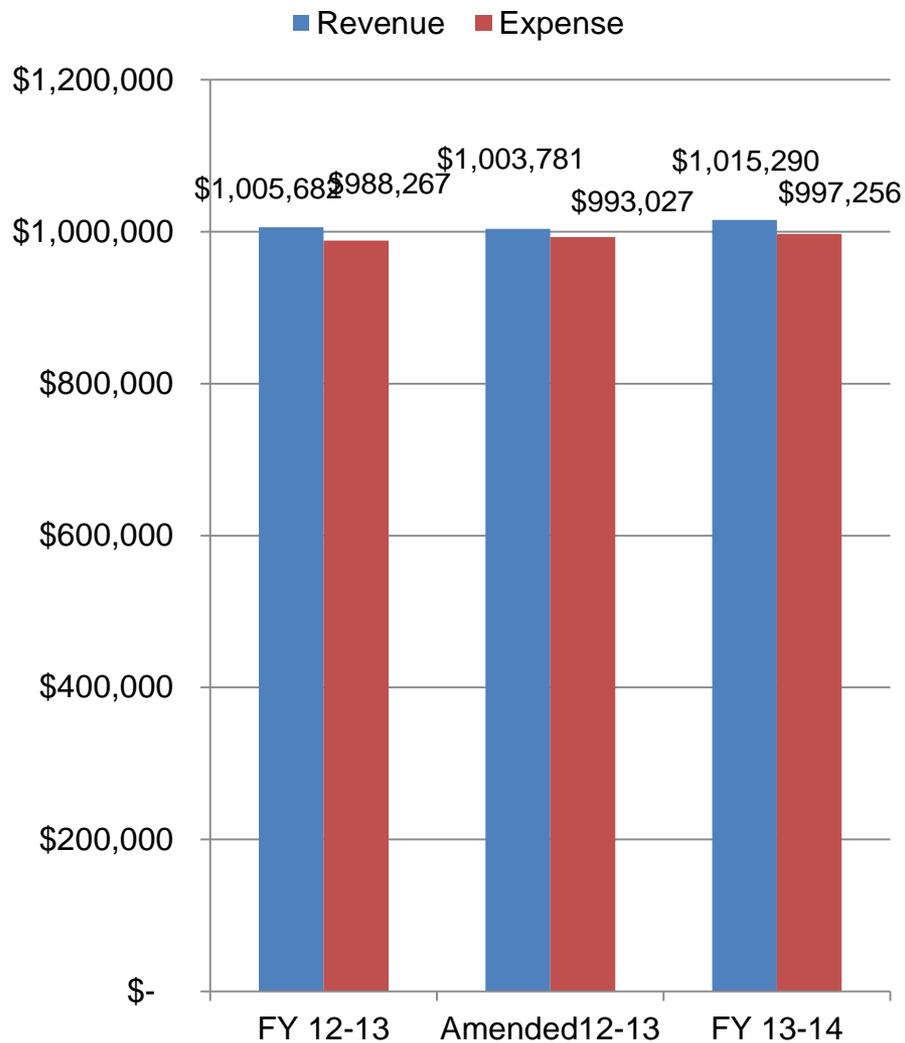
- Amended Revenues: 0.2% ▼
- Amended Expenses: 0.5% ▲
- Amended Difference: +\$10,754
  
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# NWSW Redevelopment Fund



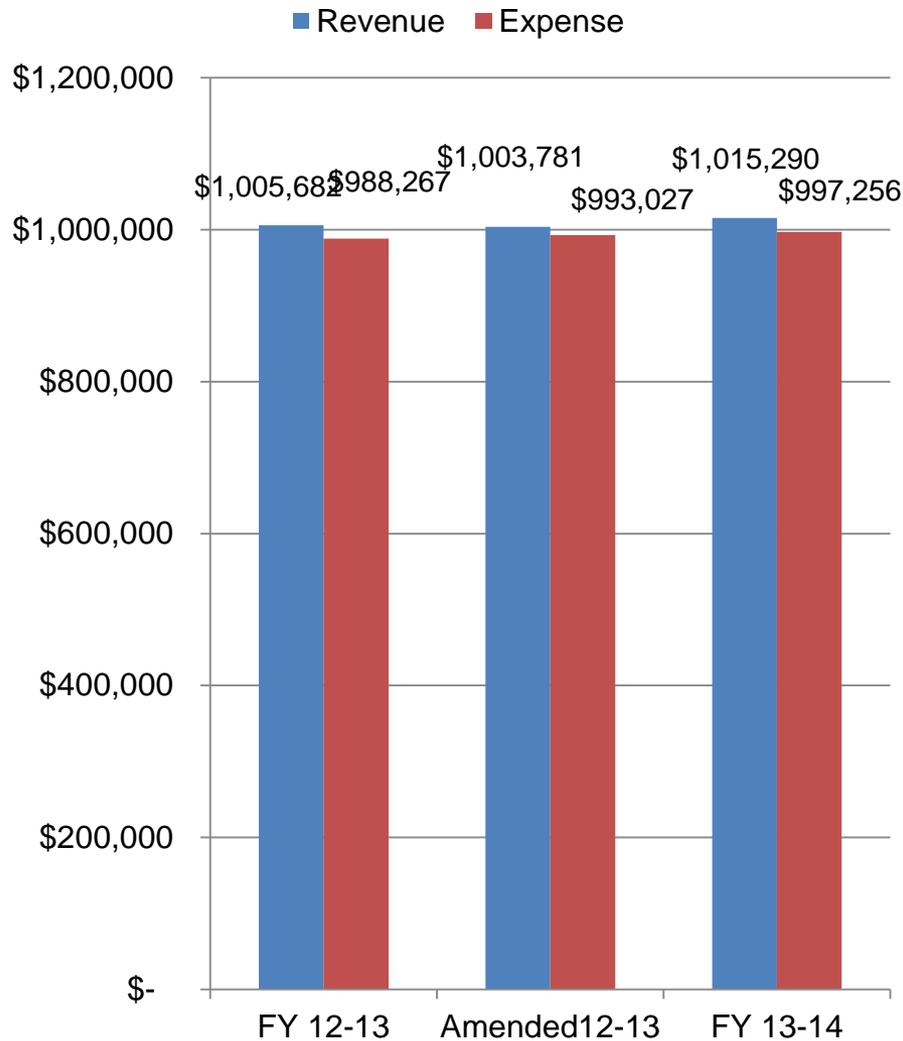
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# Capital Fund



- Amended Revenues: 0.2% ▼
- Amended Expenses: 0.5% ▲
- Amended Difference: +\$10,754
  
- FY13-14 Revenues: 1.0% ▲
- FY 13-14 Expenses: 0.9% ▲
- FY 13-14 Difference: +\$18,034
  
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# Library Board Fund



- Amended Revenues: 0.2% ▼
- Amended Expenses: 0.5% ▲
- Amended Difference: +\$10,754
  
- FY13-14 Revenues: 1.0% ▲
- FY 13-14 Expenses: 0.9% ▲
- FY 13-14 Difference: +\$18,034
  
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# Timeline

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- March 21? - Publish Hearing notice in newspaper
- April 1 - Public Hearing
- April 15 – Budget Passage



# Council Comments