

**Annual Treasurer's Report
City of Sterling
Fiscal Year Ending April 30, 2011**

Summary Statement of Condition
(Excerpt from Comptroller Report)

| | General | Special Revenue | Capital Project | Debt Service | Fiduciary | Enterprise | Internal Service |
|-------------------|----------------|----------------------------|----------------------------|-------------------------|------------------|-------------------|-----------------------------|
| Beginning | | | | | | | |
| Fund Balance | 8,012,420 | 1,647,270 | 958,387 | 91,196 | 20,723,876 | | |
| Retained Earnings | | | | | | 10,319,248 | 284,029 |
| Revenues | 10,296,566 | 3,005,527 | 1,411,099 | 64,692 | 3,369,526 | 2,599,682 | 1,450,283 |
| Expenditures | 9,555,909 | 3,891,728 | 2,564,284 | 68,133 | 1,624,869 | 2,426,029 | 1,286,498 |
| Other Financing | | | | | | | |
| Sources | 28,814 | 11,825,957 | 1,000,660 | | | 771 | |
| Uses | 341,000 | 6,496,876 | 970,000 | | | 25,000 | |
| Ending | | | | | | | |
| Fund Balance | 8,440,891 | 6,090,150 | -164,138 | 87,755 | 22,468,533 | | |
| Retained Earnings | | | | | | 10,468,672 | 447,814 |

REVENUE SUMMARY:

| | | | | | | | |
|----------------------|-----------|-------------------------|-----------|--------------------------|-----------|----------------|------------|
| Property tax | 3,766,802 | State replacement tax | 518,316 | All licenses and permits | 768,742 | Miscellaneous | 3,427,295 |
| Sales tax | 4,863,905 | Other state sources | 17,628 | Fines and forfeitures | 208,043 | | |
| State income tax | 1,206,928 | All federal sources | 1,376,798 | Charges for services | 2,744,919 | | |
| State motor fuel tax | 467,348 | Other intergovernmental | 224,652 | Interest income | 2,605,999 | TOTAL REVENUE: | 22,197,375 |

EXPENDITURE SUMMARY:

| | | | | | |
|------------------------------------|----------------|---------------------------------------|--------------|-------------------------------|-----------------|
| 3M | \$14,810.26 | Illinois Department of Public Health | \$5,036.00 | R. D. Lee/Sustainable Prop. | \$58,845.00 |
| AAA Concrete | \$35,341.45 | Illinois Environ. Protection Agency | \$262,977.16 | Robin Dietz Decorating | \$10,852.00 |
| Alexis Fire Equipment Co. | \$25,646.86 | Illinois Fire Store | \$4,274.29 | Rock River Ready Mix, Inc. | \$101,515.72 |
| Alliance Materials, INC. | \$5,802.29 | Illinois State Police | \$8,668.00 | Ryan's Tree Service, Inc. | \$10,737.50 |
| Allied Waste Services | \$826,793.43 | Illinois State Treasurer | \$3,693.53 | S. B. Friedman & Company | \$33,330.00 |
| Altorfer, Inc. | \$4,890.48 | Innovation Experts | \$3,660.00 | Sauk Valley Bank | \$25,892.50 |
| Amalgamated Bank of Chicago | \$155,852.50 | Internal Revenue Service | \$223,881.63 | Sauk Valley Newspapers | \$11,143.49 |
| AnceI, Glink, Diamond, Bush | \$3,680.71 | James, Cathy | \$7,533.63 | SBM, Inc. | \$25,784.92 |
| AON Risk Services Central, Inc. | \$31,690.00 | JJR, LLC | \$4,549.04 | SCBAS, Inc. | \$36,370.00 |
| Aramark Uniform Services | \$8,455.97 | John Deere Credit, Inc. | \$11,700.00 | Schumacher Elevator Co. | \$2,928.32 |
| Assured Guaranty Municipal Corp. | \$48,568.10 | Knie Appliance & TV, Inc. | \$27,727.29 | Select Telecom Illinois, LLC | \$7,895.26 |
| AT&T | \$16,048.05 | Kone, Inc. | \$6,897.99 | Servicemaster of Dixon | \$10,422.99 |
| Baker & Taylor Books | \$22,022.53 | Kunde, Bruce | \$4,575.00 | Seyfarth Shaw LLP | \$7,509.18 |
| Baker Tilly Virchow Krause, LLP | \$2,500.00 | Lance's Plumbing | \$2,769.40 | Sherwin Industries, Inc. | \$10,237.50 |
| Basicgov Systems, Inc. | \$15,015.00 | Lelectronics, Inc. | \$14,895.28 | Skoog Landscape & Design | \$63,404.57 |
| Blackhawk Area Task Force | \$67,220.12 | Leo A Daly Corporation | \$42,158.88 | Slim-N-Hanks Autobody Shop | \$3,070.10 |
| Blain's Farm & Fleet Plan | \$4,374.24 | Lexxon Networks, Inc. | \$2,895.15 | Solutions Management Group | \$67,148.96 |
| Bloom Innovations | \$2,865.90 | Library Furniture International, Inc. | \$10,461.00 | Standard & Poor's | \$13,125.98 |
| Bonnell Industries, Inc. | \$10,022.71 | Lindgren Callihan Van Osdol & Co. | \$26,650.00 | Standard Equipment Company | \$2,659.91 |
| Bryan Cave LLP | \$240,355.86 | Lockstone Advisors, LLC | \$3,600.00 | Staples | \$4,397.56 |
| Butler Benefit Service, Inc | \$203,406.04 | Margo Myers & Associates | \$3,439.80 | Sterling Cheverolt Co. | \$68,693.96 |
| CDS Office Technologies | \$45,931.00 | Mead & Hunt Inc. | \$31,288.89 | Sterling Environmental, LLC | \$15,998.55 |
| CDW Government, Inc. | \$24,062.14 | Menards | \$9,077.85 | Sterling Federal Bank | \$38,080.07 |
| CGH Medical Center | \$3,454.00 | Midamerican Energy Company | \$160,822.38 | Sterling Fence Co. | \$10,697.16 |
| Chicago Hilton | \$2,808.95 | Midland States Bank | \$30,052.77 | Sterling Mainstreet | \$15,000.00 |
| City of Rock Falls | \$15,716.65 | Midwest Tape | \$6,396.08 | Sterling Napa Auto Parts | \$14,692.20 |
| Clark Baird Smith LLP | \$8,588.75 | Mike Poci & Son Lawncare | \$3,460.00 | Sterling Park District | \$3,442.00 |
| Comcast Cable | \$4,346.71 | Modern Shoe Shop | \$2,588.35 | Sterling Rock Falls Clinic | \$5,146.00 |
| ComEd | \$22,067.43 | Moore Tires, Inc. | \$13,049.56 | Strand Associates, Inc. | \$18,979.95 |
| Communication Revolving Fund | \$11,358.35 | Morris, John J. | \$8,260.00 | Stutzke, Dana | \$9,800.00 |
| Company One | \$9,330.51 | Morrow Brothers Ford Inc. | \$31,990.00 | Sunguard Public Sector | \$5,429.76 |
| Complete Electrical Contr. Inc. | \$12,365.90 | Municipal Ins Cooperative Agency | \$543,369.80 | Tepfer Consulting Group, LTD | \$5,800.00 |
| Coplan Law Office | \$47,599.73 | Municipal Systems, Inc. | \$6,785.00 | The Bank of New York | \$658,826.84 |
| Creative Concept Innovations | \$7,831.20 | New World Systems | \$16,949.00 | The Library Corporation | \$22,759.17 |
| Decatur Electronics, Inc. | \$8,948.00 | Nextel | \$5,319.23 | Tri-City Electric Co. of Iowa | \$4,814.82 |
| Demco, Inc | \$5,419.60 | Nicor Gas | \$27,257.90 | Trugreen Chemlawn | \$3,088.90 |
| Detman, Gary | \$2,538.25 | North American Salt Company | \$90,748.16 | Twin City Construction Co. | \$453,576.38 |
| Dirks Lawn Care Services | \$13,999.41 | Northern Illinois Service Co. | \$209,474.25 | U.S. Cellular | \$8,139.97 |
| Ebsco Subscription Service, Inc. | \$5,312.22 | Northwest Illinois Construction Co. | \$354,947.24 | Ultramax Ammunition | \$2,541.00 |
| ELM Consulting, LLP | \$1,775,000.00 | Northwestern Title, Inc. | \$45,603.90 | Uniform Den, Inc. | \$13,639.51 |
| Engel Electric Co | \$117,211.43 | O.C. Tanner Recognition Co. | \$2,766.14 | United Electric | \$6,460.26 |
| Everything Property, LLC | \$23,936.99 | Omega Building Services | \$12,228.00 | United Way | \$4,548.10 |
| Exelon Energy Company | \$152,295.86 | Omni-Site.Net | \$2,760.00 | University of Illinois | \$6,039.00 |
| Fischer Excavating, Inc. | \$62,262.98 | Pete Harkness Auto Group | \$33,666.18 | Utility Equipment Co. | \$9,879.25 |
| Furr Excavating Inc. | \$3,520.00 | Petty Cash | \$3,164.87 | V3 Companies | \$11,685.51 |
| Gale | \$12,239.60 | Phalen Steel Construction Corp. | \$4,303.00 | Verizon Wireless | \$2,913.69 |
| GE Capital | \$8,837.52 | Pinney Printing | \$4,486.41 | Viking Chemical Company | \$4,685.26 |
| Gold Star FS Inc. | \$264,669.94 | Pitney Bowes, Inc. | \$2,659.99 | VISA | \$8,337.45 |
| Greater Sterling Develop. Corp. | \$111,926.26 | Platinum Plus For Business | \$20,394.67 | Wal-Mart Community | \$4,694.78 |
| Grummett's Hardware | \$7,440.13 | Prairie Hill RDF | \$12,280.36 | Ward, Murray, Pace & Johnso | \$74,612.57 |
| H.B. Wilkinson Title Company Inc. | \$102,249.87 | Prescott's Co. | \$4,714.78 | Wells Fargo | \$14,574.49 |
| Hawkeye Truck & Trailer | \$3,346.12 | Purchase Power | \$6,000.00 | Wendler Engineering Services | \$13,746.50 |
| Heat-Co Mechanical, Inc. | \$17,710.27 | Quality Cleaning Service | \$3,622.84 | Westwood Machine & Tool | \$3,645.58 |
| Horve Contractors, Inc. | \$25,000.00 | Quill Corporation | \$10,011.62 | Whiteside Collector | \$33,140.67 |
| Houseal Lavigne Associates | \$139,524.35 | Ray O'Herron Co., Inc. | \$8,906.52 | Whiteside County Engineer | \$12,101.98 |
| Ice Miller LLP | \$40,770.06 | Rayco Signs Supply | \$4,540.00 | Whiteside Co. Health Dept. | \$15,380.00 |
| Identix Incorporated | \$7,821.85 | Recorded Books, LLC | \$5,507.88 | Whiteside County Supervisor | \$12,000.00 |
| Illinois American Water Co | \$22,595.24 | Reitzel Roofing Co. | \$10,350.00 | Wiersema Waste Service | \$2,700.50 |
| IL Dept of Employment Security | \$27,754.00 | Revere Electric | \$13,026.02 | Willett, Hofmann & Assoc. | \$192,315.36 |
| IL Dept of Transportation | \$91,666.04 | RKR & Associates, Ltd. | \$16,486.00 | Zigler Industries, Inc. | \$21,528.00 |
| Illinois Municipal Retirement Fund | \$271,577.88 | | | | |
| | | | | VENDORS UNDER \$2,500 | \$276,639.64 |
| | | | | TOTAL EXPENDITURES | \$10,365,802.69 |

Subscribed and sworn this 18th day of October 2011

Cindy Von Holten
City Treasurer

Marie Rombouts
City Clerk

I, Marie Rombouts, City Clerk of Sterling, Whiteside, Illinois do hereby certify that the above is a true copy of the Annual Treasurer's Report for the fiscal year ending April 30, 2011.

PAYROLL SUMMARY

| <u>UNDER \$25,000</u> | <u>UNDER \$25,000</u> | <u>UNDER \$25,000</u> | <u>UNDER \$25,000</u> | <u>\$25,000-\$49,999.99</u> | <u>\$50,000-\$74,999.99</u> |
|-----------------------|-----------------------|-----------------------|-----------------------------|-----------------------------|-------------------------------|
| C Aiken | A Johnson | B Woessner | S Schein | B Johnson | T Boddiger |
| S Angelici | E Judd | R Yuswak | M White | J Knipple | D Orłowski |
| R Annen | M Judd | L Chavez | T Hegner | M McCarter | G Williamson |
| A Ashcraft | J Karvelius | J Fecht | D Kithcart | A Meyer | J Slaney |
| P Ausman | H Kness | D Walker | A Skinner | H Musyl | R Allen |
| L Baisden | J Landis | M Lofgren | J Wiersema | M Reglin | B Barron |
| J Bartholomew | B Lauff | A Schimdt | | J Sanders | E Bartel |
| G Boyd | V Leavitt | N Deets | <u>\$25,000-\$49,999.99</u> | N Scott | J Bielema |
| J Boyd | E Lee | A Dillon | | K Shambaugh | A Chavira |
| S Bramm | C Lemm | M Mangum | M Castillo | S Young | F Hopes |
| B Brauchler | B Linboom | G Nicol | V Gottel | C Bowman | S Hubbard |
| M Bressler | L Linnenkamp | P Zigler | S Hand | R Buhrow | J Mohr |
| D Burnett | B Logan | R Brown | T Kruse | J Carrillo | J Reese |
| S Carlson | S Mathew | M Bradshaw | B Alexander | G Fitzgerald | J Reul |
| J Chapman | A Meier | S Cortes | K Sathoff | C Hart | B Schmidt |
| H Coyle | N Miller | N Gates | H Thielen | M Hartshorn | S Schmidt |
| A Crump | E Murphy | J Jones | R Adams | J Kellogg | K Wright |
| K Deets | P Murphy | L Kinnicut | M McCormick | I Kendell | S Zulauf |
| M Deets | C Neumann | K Lenhart | M Rodriguez | D Lester | E Hart |
| J Dempsey | R Neumann | J Long | C Bianchi | J Rinehart | J Salvatori |
| M Dempsey | J Newton | E Martinez | P Johannsen | J Wasson | S Sanders |
| S Drehmer | E Nunemaker-Bressler | C Navarro | T Meyers | W Williams | C Thorp |
| E Driver | K O Keefe | B Neubauer | T Sathoff | W Carson | D Adams |
| C Duffee | Z Oleksiak | J Olsen | P Sublett | M Kobbeman | M Adams |
| J Duffee | A Orton | W Pratt | F Dettman | J Linden | W Beswick |
| K Durham | G Palmer | K Sallee | G Duhigg | D Miller | S Beyer |
| P Dusenbury-Crumley | S Pashon | K Schauff | G Fulrath | J Padilla | T Bittner |
| M Eaton | K Pauley | B Cox | R Helt | B Schrader | S Haan |
| J Eller | K Peugh | R Elston | L Mackey | B Babin | R Powers |
| D Elston | L Piffner Eaton | C Lee | E Metzler | J Jaques | K Sexton |
| K Estes | J Pinion | L Marley | W Mylin | | C Bradshaw |
| P Fink | J Poquette | J Martin | R Petitgoue | <u>\$50,000-\$74,999.99</u> | S Howard |
| D Flint | A Reter | L Sotelo | H Smith | | E Long |
| Z Furr | K Rider | A Vierung | R Sondgeroth | M Rombouts | |
| T Gallentine | J Roberts | J Arreola | B Thomas | R Gaumer | <u>\$75,000-\$99,999.99</u> |
| W German | A Saunders | D Berogan | M Vickrey | M Wolber | |
| K Gimm | S Scholl | J Panice | T Wright | J Alumbaugh | S Shumard |
| J Glenn | J Schram | C Sigel | D Zahn | J Billeb | C Von Holten |
| A Hackbarth | C Schryver | C Tate | M Anderson | J Brandenburg | B Cassens |
| J Hanson | M Senneff | L Trujillo | A Elgin | B Burke | D Fargher |
| T Hess | P Sheehan | A Welch | T Baumgartner | G Dettman | T Messer |
| J Higby | B Spreeman | G Williams | S Bland | M Dettman | T Morgan |
| C Holst | R Stone | D Bradley | R Brownell | R Ellmaker | R Potthoff |
| A Hook | L Styczynski | R Clark | N Diehl | W Hollis | D Swinton |
| S L Horn | R Titus | D George-Ernat | M Ellmaker | M Laughlin | J Trancoso |
| S W Horn | J Todd | L Haenni | D Fellows | M Mackey | |
| V Horn | S Twining | M Mellott | M Frankfother | S Marschang | <u>\$100,000-\$124,999.99</u> |
| M Hulteen | M Vandersee | L Mulford | C Garcia | E Ramos | |
| C James | J Vandrew | C Murray | J Garza | T Ries | A Oetting |
| J James | A White | S Wolford | R Glazier | M Wheeler | |
| D Jevne | W Wiersema | T Ausman | M Henry | J Williamson | |

TOTAL PAYROLL

\$7,215,008.04